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HOUSE BILL NO. 443

Offered January 8, 2014

Prefiled January 5, 2014

*A BILL to amend and reenact § 6.2-100 of the Code of Virginia, relating to financial institutions.*Patron—Davis

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:**1. That § 6.2-100 of the Code of Virginia is amended and reenacted as follows:****§ 6.2-100. Definitions.**

As used in this title, unless the context otherwise requires:

"Bureau" means the Bureau of Financial Institutions, a division of the Commission.

"Commission" means the State Corporation Commission.

"Commissioner" means the Commissioner of Financial Institutions.

"Commission's Rules" means the rules of practice and procedure prescribed by the Commission pursuant to § 12.1-25.

"Entity" means any corporation, partnership, association, cooperative, limited liability company, trust, joint venture, government, political subdivision, or other legal or commercial entity.

"Finance charge" has the meaning assigned to it in Federal Reserve Board Regulation Z, 12 C.F.R. § 226.4, as amended.

"Financial institution" means any bank, trust company, savings institution, industrial loan association, consumer finance company, or credit union *or any other entity that is defined as a financial institution pursuant to the definition of that term in 12 U.S.C. § 5462(5).*

"Person" means any individual, corporation, partnership, association, cooperative, limited liability company, trust, joint venture, government, political subdivision, or other legal or commercial entity.

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