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**HOUSE BILL NO. 271**

Offered January 8, 2014

Prefiled December 30, 2013

A *BILL to amend and reenact §§ 24.2-502, as it is currently effective and as it shall become effective, and 24.2-947.4 of the Code of Virginia, relating to candidate filing requirements; gift disclosures.*

\_\_\_\_\_  
Patron—Bulova

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Referred to Committee on Rules

**Be it enacted by the General Assembly of Virginia:**

**1. That §§ 24.2-502, as it is currently effective and as it shall become effective, and 24.2-947.4 of the Code of Virginia are amended and reenacted as follows:**

**§ 24.2-502. (Effective until July 1, 2014) Statement of economic interests as requirement of candidacy.**

It shall be a requirement of candidacy that a written statement of economic interests shall be filed by (i) a candidate for Governor, Lieutenant Governor, or Attorney General with the Secretary of the Commonwealth, (ii) a candidate for Senate or House of Delegates with the clerk of the appropriate house, (iii) a candidate for a constitutional office with the general registrar for the county or city, and (iv) a candidate for member of the governing body or elected school board of any county, city, or town with a population in excess of 3,500 persons with the general registrar for the county or city. The statement of economic interests shall be that specified in § 30-111 for candidates for the General Assembly and in § 2.2-3117 for all other candidates. The foregoing requirement shall not apply to a candidate for reelection to the same office who has met the requirement of annually filing a statement pursuant to § 2.2-3114, § 2.2-3115, or § 30-110.

The Secretary of the Commonwealth, the ~~clerks~~ Clerks of the Senate and House of Delegates, the general registrar, and the clerk of the local governing body shall transmit to the State Board, immediately after the filing deadline, a list of the candidates who have filed initial or annual statements of economic interests. The Secretary of the State Board shall notify the appropriate local electoral boards of the filings.

*The Secretary of the Commonwealth shall also transmit electronically to the State Board, immediately after the filing deadline, a copy of Schedule E of the § 2.2-3117 statement of economic interests filed by any candidate for Governor, Lieutenant Governor, or Attorney General as an initial or annual statement of economic interests.*

*The Clerks of the Senate and House of Delegates shall also transmit electronically to the State Board, immediately after the filing deadline, a copy of Schedule E of the § 30-111 statement of economic interests filed by any General Assembly candidate as an initial or annual statement of economic interests.*

**§ 24.2-502. (Effective July 1, 2014) Statement of economic interests as requirement of candidacy.**

It shall be a requirement of candidacy that a written statement of economic interests shall be filed by (i) a candidate for Governor, Lieutenant Governor, or Attorney General with the Secretary of the Commonwealth, (ii) a candidate for Senate or House of Delegates with the clerk of the appropriate house, (iii) a candidate for a constitutional office with the general registrar for the county or city, and (iv) a candidate for member of the governing body or elected school board of any county, city, or town with a population in excess of 3,500 persons with the general registrar for the county or city. The statement of economic interests shall be that specified in § 30-111 for candidates for the General Assembly and in § 2.2-3117 for all other candidates. The foregoing requirement shall not apply to a candidate for reelection to the same office who has met the requirement of annually filing a statement pursuant to § 2.2-3114, 2.2-3115, or 30-110.

The Secretary of the Commonwealth, the ~~clerks~~ Clerks of the Senate and House of Delegates, the general registrar, and the clerk of the local governing body shall transmit to the State Board, immediately after the filing deadline, a list of the candidates who have filed initial or annual statements of economic interests. The Commissioner of Elections shall notify the appropriate local electoral boards of the filings.

*The Secretary of the Commonwealth shall also transmit electronically to the State Board, immediately after the filing deadline, a copy of Schedule E of the § 2.2-3117 statement of economic interests filed by any candidate for Governor, Lieutenant Governor, or Attorney General as an initial or annual statement of economic interests.*

59 *The Clerks of the Senate and House of Delegates shall also transmit electronically to the State*  
60 *Board, immediately after the filing deadline, a copy of Schedule E of the § 30-111 statement of*  
61 *economic interests filed by any General Assembly candidate as an initial or annual statement of*  
62 *economic interests.*

63 **§ 24.2-947.4. Information to be included on campaign finance reports for campaign committees.**

64 A. The reports required by this article shall be filed on a form prescribed by the State Board and  
65 shall include all financial activity of the campaign committee. All completed forms shall be submitted in  
66 typed, printed, or legibly hand printed format or electronically as provided in § 24.2-946.1. Persons  
67 submitting the forms shall do so subject to felony penalties for making false statements pursuant to  
68 § 24.2-1016.

69 B. The report of receipts shall include:

70 1. The total number of contributors, each of whom has contributed an aggregate of \$100 or less,  
71 including cash and in-kind contributions, as of the date of the report, and the total amount of  
72 contributions from all such contributors;

73 2. For each contributor who has contributed an aggregate of more than \$100, including cash and  
74 in-kind contributions, as of the ending date of the report, the campaign committee shall itemize each  
75 contributor on the report and list the following information:

- 76 a. the name of the contributor, listed alphabetically,
- 77 b. the mailing address of the contributor,
- 78 c. the amount of the contribution,
- 79 d. the aggregate amount of contributions from the contributor to date,
- 80 e. the date of the contribution,
- 81 f. the occupation of the contributor,
- 82 g. the name of his employer or principal business, and
- 83 h. the city and state where employed or where his business is located.

84 For each such contributor, other than an individual, the principal type of business and place of  
85 business of the contributor shall be substituted for subdivisions f and g, respectively. For each such  
86 contributor other than an individual, it shall be sufficient to list the address of the contributor one time  
87 on the report of receipts.

88 3. For each designated contribution received by the campaign committee from a political committee,  
89 out-of-state political committee, or federal political action committee, the campaign committee shall list  
90 the name of the person who designated the contribution and provide the information required by this  
91 subsection.

92 C. The report of disbursements shall include all expenditures and give:

- 93 1. The name and address of the person paid;
- 94 2. A brief description of the purpose of the expenditure;
- 95 3. The name of the person contracting for or arranging the expenditure;
- 96 4. The amount of the expenditure; and
- 97 5. The date of the expenditure.

98 The report of disbursements shall itemize any expenditure made by credit card payment.

99 D. Each report for a candidate shall list separately those receipts and expenditures reported to the  
100 candidate or his treasurer by any person, campaign committee, or political committee pursuant to  
101 subsection D of § 24.2-947.3, and in the case of in-kind contributions, shall set forth in each instance  
102 the source of the information reported.

103 E. The report shall list separately all loans and, for each loan, shall give:

- 104 1. The date the loan was made;
- 105 2. The name and address of the person making the loan and any person who is a co-borrower,  
106 guarantor, or endorser of the loan;
- 107 3. The amount of the loan;
- 108 4. The date and amount of any repayment of the loan; and
- 109 5. For any loan or part of a loan that is forgiven by the lender, the amount forgiven listed as both a  
110 contribution and loan repayment.

111 F. The State Board shall provide for a "no activity" report that may be filed for any reporting period  
112 in which the filer has no activity to report.

113 G. *Each report for a candidate for Governor, Lieutenant Governor, Attorney General, and the*  
114 *General Assembly shall have appended to it information on gifts made to the candidate that are*  
115 *reportable on Schedule E of the candidate's statement of economic interests as provided in § 2.2-3117*  
116 *or § 30-111. The appended information shall be shown on a Schedule E and cover the period covered*  
117 *by the report to which it is appended.*

118 H. It is the joint responsibility of the candidate and his treasurer that the report of a candidate be  
119 filed, that the report be in full and accurate detail, and that the report be received by the State Board,  
120 local electoral board, or both, by the deadline for filing the report.