Department of Planning and Budget 2013 Fiscal Impact Statement

| 1. | Bill Numbe | Number: SB900 | | | | | |
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| | House of Orig | gin 🖂 | Introduced | Substitute | | Engrossed | |
| | Second House | : | In Committee | Substitute | | Enrolled | |
| 2. | Patron: | Reeves | | | | | |
| 3. | 3. Committee: Education and Health | | | | | | |
| 4. | Title: | Sale of commercial advertising space on school buses and real property. | | | | | |
| 5. | Summary: Permits a school board to sell advertising space on the exterior of school buses and real property with certain limitations. The limitations include requirements for the size and placement of advertisements on buses and prohibitions on any political, religious, or age-inappropriate advertisement. The bill requires the board to devote revenue from bus advertisements to the costs of transporting students and revenue from real property advertisements to the costs of constructing and maintaining school buildings. | | | | | | |

- **6. Budget Amendment Necessary**: No.
- 7. Fiscal Impact Estimates: Preliminary. See item 8.
- **8. Fiscal Implications:** This legislation would permit a school board to sell advertising space on the exterior of school buses and real property. The bill requires the local school board to allocate revenue derived from bus advertisements to the costs of transporting students and revenue from real property advertisements to the costs of constructing and maintaining school buildings. Since each advertiser will pay the cost of placing and removing its own advertisement, there is no anticipated state fiscal impact. At this time, it is not possible to estimate the potential local revenue that could be generated by school divisions choosing to sell such advertising space.
- 9. Specific Agency or Political Subdivisions Affected: Local school divisions.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.

Date: 1/15/13

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