

State Corporation Commission 2013 Fiscal Impact Statement

1. Bill Number: SB852

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Petersen

3. Committee: Commerce and Labor

4. Title: Renewable energy facilities; eligibility for incentives.

5. Summary: Renewable energy facilities; eligibility for incentives. Establishes a requirement that electricity generated from renewable sources be generated from a facility located in the Commonwealth or if the facility is an offshore wind facility, located off the Commonwealth's coastline, in order to qualify as renewable energy for purposes of the renewable energy portfolio standard program. The measure also makes renewable powered generation facilities located outside of the Commonwealth, except offshore wind facilities located in waters off the Commonwealth's shoreline, ineligible for certain cost recovery and enhanced rate of return incentives in the Virginia Electric Utility Regulation Act.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: Perhaps; see Item 11.

11. Other Comments: It is not clear as to the exact meaning of the phrase "*located in waters off the Commonwealth's Atlantic shoreline.*" This phrase appears on lines 293-294, lines 473-474 and again on lines 482-483. A similar phrase is included on line 514.

Date: 1/11/13 TF