Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: SB820						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Po	uckett					
3.	Committee: Transportation						
4.	Title: B	illboar	ds.				
5.	Summary: The proposed legislation would establish conditions under which certain billboard signs may be relocated if land on which the billboard sign is located is acquired by eminent domain in connection with a highway project. Currently, the Department of Transportation (VDOT) pays relocation costs for billboard signs which conform to state law to be relocated when property is acquired for construction activities. If the sign conforms to state law, but does not conform to a local ordinance, the sign owner shall have the option to relocate the sign to another location, at the sign owner's sole expense If the local government prohibits the relocation of the billboard sign, the local government would be responsible for payment of just compensation to both the billboard owner and the landowner.						
6.	Budget Amendment Necessary: None.						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	Fiscal Implications: The provisions of the bill could potentially reduce VDOT expenditures when a sign that is nonconforming under a local ordinance but conforming under state law resides on property being acquired for a transportation improvement. The owner could, at his own expense, have the sign relocated on the same property rather than VDOT having to pay relocation costs.						
9.	Specific Agency or Political Subdivisions Affected: Department of Transportation						
10.	Technical Am	endme	ent Necessary:	No	ne.		

Date: 1/15/2013 dpb/smc

11. Other Comments: None.

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