Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: SB 776						
	House of Orig	gin 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Watkins, John C.						
3. Committee: Commerce and Labor							
4.	Title: Virginia New Hire Reporting Center; employer reporting of newly hired employees						
5.	Summary: The proposed legislation expands the obligations of employers to report information about the hiring of employees to the Virginia New Hire Reporting Center. Employers are required to submit information concerning each newly hired employee to the Center within 20 days of the employment of a newly hired employee. The measure defines a newly hired employee as an employee who has not previously been employed by the employer or who was previously employed by the employer but has been separated from such prior employment for at least 60 consecutive days. The enactment of the expanded definition of a newly hired employee is required pursuant to the federal Trade Adjustment Assistance Extension Act of 2011. The measure also clarifies the purposes for which the Division of Child Support Enforcement may use the information. This is a recommendation of the Commission on Unemployment Compensation.						
6.	Budget Amendment Necessary: No						
7.	No Fiscal Impact						
8.	Fiscal Implications: None						
9.	Specific Agency or Political Subdivisions Affected: Department of Social Services						
10. Technical Amendment Necessary: No							
11. Other Comments: None							
Date: 1/25/12							

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