

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB750

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Stanley

3. Committee: Passed Both Houses

4. Title: Nursing homes and assisted living facilities; notice of liability insurance coverage

5. Summary: Provides that regulations of the Board of Health shall require nursing homes and certified nursing facilities to maintain liability insurance coverage in a minimum amount of \$1 million and professional liability coverage in an amount at least equal to the recovery limit set forth in § 8.01-581.15 to compensate patients or individuals for injuries and losses resulting from the negligent or criminal acts of the facility. The bill provides that failure to maintain such minimum insurance coverage shall result in revocation of the facility's license. The bill also provides that regulations of the Board of Social Services shall require that assisted living facilities disclose to any resident or prospective resident whether the assisted living facility maintains liability insurance in force to compensate residents for injuries and losses and that no facility shall state that liability insurance is in place unless such insurance provides a minimum amount of coverage established for purposes of disclosure by regulations of the Board of Social Services.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Health and Department of Social Services

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 2/21/2013

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c: Secretary of Health and Human Resources