

Department of Planning and Budget 2012 Fiscal Impact Statement

1. **Bill Number:** SB27

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. **Patron:** Locke

3. **Committee:** Transportation

4. **Title:** License plates; display of single plate on registered vehicles.

5. **Summary:** This bill provides for display of a single license plate on registered vehicles.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary. See #8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2012	\$13,000	-	NGF
2013	(\$2,300,000)	-	NGF
2014	(\$2,300,000)	-	NGF
2015	(\$2,300,000)	-	NGF
2016	(\$2,300,000)	-	NGF
2017	(\$2,300,000)	-	NGF
2018	(\$2,300,000)	-	NGF

8. **Fiscal Implications:** Requiring only one license plate will result in a reduction in expenditures for the Department of Motor Vehicles due to lower license plate and decal costs. The agency purchases plates from the Department of Corrections (DOC). Based on DOC data, decal costs, and passenger plate sales data, the estimated expenditure reduction would be approximately \$2.3 million per year. The impact on DOC would primarily relate to reduced raw material expenditures, with a negligible impact on Correctional Enterprise operations. A one-time expenditure from existing resources of \$13,000 in FY 2012 would be required for programming to support the provisions of this bill.

9. **Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, Department of Corrections/Virginia Correctional Enterprises.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.

Date: 1/18/12

Document: Janet Vogelgesang G:\12-14\FIS\SB27.doc

c: Secretary of Transportation