

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB1347

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Puckett

3. Committee: Passed Both Houses

4. Title: Southwest Virginia Health Authority

5. Summary: Clarifies the definition of "hospital or health center" by adding references to dental facilities. The bill adds provisions related to the Authority of an industrial development Authority to issue bonds in furtherance of the establishment of a nonprofit hospital or health center. The bill requires the Authority to make the prospectus, operational budget, and business plan available to the public and enable the public to respond in a public hearing prior to approval. The bill also requires the State Council of Higher Education for Virginia to review the prospectus, operational budget, and business plan prior to approval. The Council shall review the operations of the Authority and report its finding to the chairmen of the House Appropriations and Senate Finance Committees.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item #8.

8. Fiscal Implications: The fiscal implications of this legislation are expected to be minimal. The State Council of Higher Education for Virginia has indicated that no additional resources will be needed and the agency expects to use its existing resources to complete the requirements of this legislation.

9. Specific Agency or Political Subdivisions Affected: Southwest Virginia Health Authority and State Council of Higher Education for Virginia

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 2/25/2013

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c: Secretary of Health and Human Resources

Secretary of Education