Virginia Department Of Transportation 2013 Fiscal Impact Statement (Regular Session)

1.	Bill Number: SB 1317 Enr 1
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron: Smith, R.
3.	Committee: Passed both House and Senate
	Title: Property conveyance; certain real property to the Mennel Milling mpany located in Roanoke County, Virginia
5.	Summary/Purpose:
	Authorizes the Department of General Services to convey a 7.76 acre VDOT Parcel to the Mennel Milling Company in exchange for 3 parcels of property totaling 6.25 acres at no cost to the Commonwealth relating to the conveyance but excluding any potential costs to the Commonwealth related to the improvement and use of the property exchanged. Property received by VDOT is to be used as an Area Headquarters to serve southwest Roanoke County.
6.	No Fiscal Impact
7.	Budget amendment necessary: NO
	Fiscal implications: VDOT has spent approximately \$52,900 on architect fees to provide plans and specifications to build on the original site (\$31,900) and to evaluate the new site and options for its improvement and use (\$21,000). VDOT estimates that it would cost, at a minimum, an additional \$831,000 to develop these parcels rather than the original parcel. Specific agency or political subdivisions affected: VDOT
10.	Technical amendment necessary: NO
11.	Other comments: NO

Date: