

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** SB1269

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** McEachin

**3. Committee:** Commerce and Labor

**4. Title:** Renewable energy portfolio standard program.

**5. Summary:** Renewable energy portfolio standard program. Amends the existing renewable energy portfolio standard program to require that for calendar years 2016 through 2025 a utility shall apply (i) renewable energy generated from utility owned facilities, (ii) renewable thermal energy, (iii) certificates issued by the commission pursuant to subsection J, (iv) renewable energy sales achieved or RECs acquired prior to January 1, 2013, or (v) renewable energy sales or renewable energy certificates from electric energy derived from any combination of sunlight, onshore wind, offshore wind, wave motion, tides, or geothermal power generated or purchased in the interconnection region of the regional transmission entity of which the utility belongs. The measure also modifies provisions that give double credit toward meeting the RPS Goals for only energy from onshore wind energy.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** None

**11. Other Comments:** Senate Bill 1269 is similar to House Bill 1946. On February 5, 2013, Senate Bill 1269 (substitute) was recommitted to Senate Commerce and Labor and left in committee.

**Date:** 2/7/13 DRE