

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** SB1269

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** McEachin

**3. Committee:** Commerce and Labor

**4. Title:** Renewable energy portfolio standard program.

**5. Summary:** Renewable energy portfolio standard program. Amends the existing renewable energy portfolio standard program to require that for calendar years 2016 through 2025 a utility shall apply (i) only renewable energy generated or purchased in Virginia, off its coast, or represented by a renewable energy certificate from eligible sources in Virginia or off its coast and (ii) renewable energy sales or renewable energy certificates from electric energy derived from any combination of sunlight, onshore wind, offshore wind, wave motion, tides, or geothermal power to meet at least 40 percent of the sales requirement for the RPS Goal in that year. The measure also eliminates provisions that give double or triple credit toward meeting the RPS Goals for energy from specified sources of energy.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** Perhaps. The word “or” at the end of line 82 sets up a potential internal conflict with existing subsection F. Currently the utility must apply the energy produced by its own units towards the goal and does not appear to allow the utility to choose between applying this energy OR using associated renewable energy attributes.

**11. Other Comments:** Appears identical to House Bill 1946.

**Date:** 1/17/13 DRE