

State Corporation Commission 2013 Fiscal Impact Statement

1. Bill Number: SB1259

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Edwards

3. Committee: Passed Both Houses

4. Title: Renewable energy portfolio standard program; eligible energy.

5. Summary: Renewable energy portfolio standard program; eligible energy. Provides that renewable energy that is purchased by a participating utility under an agreement executed on or after July 1, 2013, will count toward meeting the RPS Goals of the renewable energy portfolio standard program only if the agreement expressly transfer ownership of renewable attributes, in addition to ownership of the energy, to the participating utility. The bill also provides that renewable energy generated by the utility will be counted toward meeting the RPS Goals if it is from a facility in which the public utility owns at least a 49 percent interest that is located in the Commonwealth, in the interconnection region of the regional transmission entity of which the utility is a member, or in a control area adjacent to such interconnection region. Renewable energy represented by renewable energy certificates will continue to be eligible to be counted toward meeting the RPS Goals.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: Also see House Bill 2180.

Date: 2/20/13 DRE