

**State Corporation Commission  
2013 Fiscal Impact Statement**

**1. Bill Number:** SB1249

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**        Garrett

**3. Committee:** Commerce and Labor

**4. Title:**         Financial institutions; checks.

**5. Summary:** Financial institutions; checks. Repeals the requirement that checks and similar instruments of a financial institution located in the Commonwealth display the month and year in which the account was opened.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission.

**8. Fiscal Implications:** None on the State Corporation Commission.

**9. Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission and the Commission's Bureau of Financial Institutions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Same bill as HB2157.

**Date:** 1/14/13    E. J. Face, Jr.