

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB1221

House of Origin	☒ Introduced	☐ Substitute	☐ Engrossed
Second House	☐ In Committee	☐ Substitute	☐ Enrolled

2. Patron: Norment, T. K.

3. Committee: Education and Health

4. Title: Virginia College Savings Plan, Board of; elected positions, technical amendments.

5. Summary: This bill eliminates the position of secretary from the Board of the Virginia College Savings Plan. The bill also changes the timeframe for the election of Board positions from each calendar year to annually. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None. See #8.

8. Fiscal Implications: No fiscal impact is expected on the Virginia College Savings Plan as a result of this bill.

9. Specific Agency or Political Subdivisions Affected: Virginia College Savings Plan.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to HB2127.

Date: 1/30/13

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