Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: SB1213							
	House of Orig	in 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Stuart, R	К. Н.					
3.	Committee: Passed Both Houses.							
4.	Title:	Saltwater recreational fishing; allows State residents 65 and older to purchase lifetime license.						
5.	Summary: This bill allows Virginia residents 65 years of age and older to purchase a lifetime saltwater recreational fishing license for \$5. The bill also makes technical amendments.							
6.	Budget Amo	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final.							
8.	Fiscal Implications: It is anticipated that this legislation will have a minimal revenue impact for the Marine Resources Commission. The agency anticipates that up to 600 senior citizens may purchase this lifetime saltwater fishing license annually. At a cost of \$5 per license, additional revenue is approximated at \$3,000 a year. The agency has sufficient nongeneral fund appropriation to absorb this potential increase in revenue, which will be deposited into the Virginia Saltwater Recreational Development Fund.							
9.	Specific Agency or Political Subdivisions Affected: Marine Resources Commission.							
10. Technical Amendment Necessary: No.								

11. Other Comments: This bill is identical to HB1805.

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Date: 2/11/13