Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Numbe	er: SB1151-E					
	House of Orig	in 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Barker					
3.	Committee:	tee: Education					
1.	Title:	Establishes the Virginia Student Achievement Fund.					

- 5. Summary: Establishes the Virginia Student Achievement Fund that shall be used solely for the purposes of awarding grants on a competitive basis to any local school division or other qualified entity to fund student achievement improvement initiatives. At least 50 percent of the annual funds shall be granted to local school divisions or other qualified entities applying for funds for initiatives aimed at closing student achievement gaps among local school divisions, individual schools, and among all student subgroups identified pursuant to the federal Elementary and Secondary Education Act of 1965. An enactment clause has been added stating that the provisions of the bill will not become effective unless an appropriation of general funds for such purpose is included in an appropriation act passed by the 2013 Session of the General Assembly, which becomes law.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See item 8.
- **8. Fiscal Implications:** While this legislation does establish the Virginia Student Achievement Fund, it does not require any contribution of state funds; therefore, the bill would not have a state fiscal impact unless the decision is made to appropriate state funds to support the Fund. It is assumed that any administrative costs incurred by the Department of Education to establish criteria for making distributions to the Fund and guidelines governing the Fund would be nominal and absorbed within existing resources. The proposed budgets by the House and Senate did not include any funding for the provisions of this legislation.
- **9.** Specific Agency or Political Subdivisions Affected: Board of Education and local school divisions.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.

Date: 2/8/13

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