Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: SB1119		
	House of Orig	in Introduced Substitute Engrossed	
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron:	Deeds	
3.	Committee:	General Laws and Technology	
4.	Title:	State & Local Government Conflict of Interests Act; definition of personal interest in transaction	
5.	Summary: Amends the definition of personal interest in a transaction to clarify that such an interest does not exist when an officer, employee, or elected member of a separate local governmental agency formed by a local governing body is appointed to serve on a governmental agency and the personal interest in the transaction of the governmental agency is the result of the compensation or benefits provided by the separate local governmental agency to the officer, employee, elected member, or member of his immediate family.		
6.	Budget Ame	endment Necessary: No.	
7.	. Fiscal Impact Estimates: No Impact.		
8.	. Fiscal Implications: The provisions of this bill should not result in any fiscal impact.		
9.	 Specific Agency or Political Subdivisions Affected: All agencies and political subdivisions. 		
10.	10. Technical Amendment Necessary: No.		
11.	11. Other Comments: N/A		

Date: 1/16/12