Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number	: SB1110	
	House of Origi	in Introduced Substitute Engrossed	
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron:	Hanger, E. W.	
3.	Committee:	Agriculture, Chesapeake and Natural Resources	
4.		Oyster inspection tax; authorizes Potomac River Fisheries Commission to impose.	
5.	oyster inspection compact, the severance tax respective just from the Poter required to be	exter inspection tax; authorizes Potomac River Fisheries Commission to pose. is bill authorizes the Potomac River Fisheries Commission to impose an in tax not to exceed \$2 per bushel. Currently, under the Potomac River commission can impose an inspection tax that cannot exceed the higher er bushel on oysters that is imposed by Virginia or Maryland within their dictions. The Commission's current per bushel inspection tax for oysters taken ac River is \$1. The amended bill provides that the proceeds from the tax are sed for planting seed or shell oyster on working bottom. Both Virginia and enact similar acts in order for the change to the Compact to go into effect. Iment Necessary: No.	
6.	. Budget Amendment Necessary: No.		
7.	. Fiscal Impact Estimates: Preliminary.		
8.	Fiscal Implications: It is anticipated that this legislation will have no fiscal impact on the Virginia Marine Resources Commission.		
9.	Specific Agency or Political Subdivisions Affected: Virginia Marine Resources Commission.		
10.	0. Technical Amendment Necessary: No.		

Date: 2/14/13 **Document:** G:\Legislation\2013 Session\FIS\SB1110E2.docx

11. Other Comments: None.