## Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: SB1086						
	House of Origin						
	Second House						
2.	Patron: Deeds						
3.	Committee: Education and Health						
4.	Title: University of Virginia Board of Visitors						
5.	<b>Summary:</b> The proposed legislation changes the composition of the University of Virginia Board of Visitors, sets a majority of members to constitute a quorum, and eliminates the requirement that the vice-rector automatically succeed the rector upon expiration of the rector's term.						
6.	Budget Amendment Necessary: No.						
7.	No Fiscal Impact: Preliminary.						
8.	<b>Fiscal Implications:</b> The legislation proposes several changes to the University of Virginia Board of Visitors: 1) requires that at least one member of the Board have administrative experience at an institutions of higher education or have experience as a faculty in the study of higher education; 2) requires the Board of Visitors to appoint a faculty representative to serve in a nonvoting advisory capacity; 3) changes the number of board members that constitute a quorum from five to a majority of members; and 4) eliminates the requirement that the vice-rector automatically succeed the rector upon the expiration of the rector's term.						
	There are no fiscal implications for any of the changes proposed in this legislation. How any resulting expenses would be funded through the university's resources.						
9.	Specific Agency or Political Subdivisions Affected:						

**10. Technical Amendment Necessary:** No.

University of Virginia Board of Visitors

11. Other Comments: Senate Bill 1086 is identical to House Bill 1978.

**Date:** 01/15/13

**Document:** g:\aps\legislation\2013\SB1086.doc