

State Corporation Commission 2013 Fiscal Impact Statement

1. Bill Number: SB1059

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Wagner

3. Committee: Passed Senate

4. Title: Dental and optometric services plans.

5. Summary: Dental and optometric services plans. Provides that two existing provisions applicable to accident and sickness insurers, payment of interest on accident and sickness claim proceeds and regarding the use of explanation of benefits forms, will also apply to dental and optometric services plans. The provision relating to interest applies to claim payments made on or after January 1, 2014.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Senate Bill 1059 was introduced by Senator Wagner at the request of the State Corporation Commission's Bureau of Insurance. The engrossed version of SB 1059 contains an amendment which provides that no payment of interest on claims is required when the amount of interest is less than \$5.00. SB 1059 has passed the Senate.

Date: 01/21/13/V. Tompkins

cc: Secretary of Commerce and Trade

Secretary of Health and Human Resources