

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: HB2175

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Cox, M.K.

3. Committee: Appropriations

4. Title: Veterans care center; construction in Northern Virginia

5. Summary: This bill authorizes the Governor to request federal funds to construct a new veterans' care center in Northern Virginia, and requires the State Treasurer to issue a short-term treasury loan in an amount up to \$28.5 million for the state share of construction costs, once the U.S. Department of Veterans Affairs has determined that federal funds will be allocated for the new center.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: This bill creates § 1 language that conforms with Executive Amendment C-34.15 #1g regarding the availability of state matching funds for construction of a new veterans care center in the Northern Virginia area to comply with the Code of Federal Regulations (CFR). 38 CFR 59.50 and 38 CFR 59.70 require Virginia to certify, once it is determined that federal funds are to be allocated, that the project may proceed "without further action required by the state." While issuance of a treasury loan for the state share of construction costs satisfies the federal requirement for the immediate availability of project funding, action will be required by the Governor and General Assembly to determine the source of \$28.5 million in funding to repay the loan.

9. Specific Agency or Political Subdivisions Affected: Department of Veterans Services.

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/24/13

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c: Secretary of Veterans Affairs and Homeland Security