

## Department of Planning and Budget 2013 Fiscal Impact Statement

**1. Bill Number:** HB2067

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Poindexter

**3. Committee:** Transportation

**4. Title:** Virginia Alternative Fuels Revolving Fund.

**5. Summary:** The proposed legislation would replace the regulations governing the Virginia Alternative Fuels Revolving Fund with guidelines. The Fund is used to make loans to state agencies and local governments to support the costs of converting fuel systems for alternative fuel use.

Regulations are general rules that are promulgated by state agencies and have the force of law. Guidelines are more flexible in their application.

**6. Budget Amendment Necessary:** None.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** The proposed legislation would replace regulations with guidelines. The proposed legislation would likely reduce the amount of time needed to amend the provisions governing the Alternative Fuels Revolving Fund. Less staff time is needed to change guidelines, since they can be changed by agencies at any time without outside review. Amending regulations requires public involvement, review by the Office of the Attorney General and the Department of Planning and Budget, and approval from the Governor.

**9. Specific Agency or Political Subdivisions Affected:** Department of Transportation

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 1/21/2013 dpb/smc

**Document:** G:\GA\FIS 2013\HB2067.doc