

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** HB2023

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Marshall, D.W.

**3. Committee:** Passed Both Houses

**4. Title:** Travel insurance.

**5. Summary:** Travel insurance. Provides authorization for a business entity that is licensed as a travel agent, or acting under direction of a licensed travel agent, to offer travel insurance under a limited lines travel insurance agent license, upon complying with requirements that include maintaining a register, designating a responsible licensed producer, and providing training to certain employees and authorized representatives. Travel retailers are required to make available written materials that provide the information about the insurer and the limited lines travel insurance agent, explain that the purchase of travel insurance is not required in order to purchase any other product or service, and explain that an unlicensed travel retailer is not authorized to answer technical questions about the terms and conditions of the insurance offered. A travel retailer employee or authorized representative may not be compensated based primarily on the number of customers who purchase travel insurance coverage.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** No.

**Date:** 02/20/13/V. Tompkins  
**cc:** Secretary of Commerce and Trade