Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number	r: HB19	70				
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Yancey					
3.	Committee:	Education					
4.	Title:	Exemplary Teacher Grant Fund established.					

- 5. Summary: Creates the Exemplary Teacher Grant Fund to award grants on a competitive basis to any exemplary teacher in a public elementary or secondary school who subsequently accepts an offer for employment in a critical teaching shortage area as defined in the Board of Education's Regulations Governing the Determination of Critical Teacher Shortage Areas. The bill requires any exemplary teacher applying for a grant from the Fund to (i) agree to a three-year employment contract in the critical teacher shortage area,(ii) develop a program for mentoring other teachers in the school in which the exemplary teacher is employed, and (iii) serve as a mentor in the mentoring program that such teacher develops.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See item 8.
- **8. Fiscal Implications:** While this legislation does establish the Exemplary Teacher Grant Fund, it does not require any contribution of state funds; therefore, the bill would not have a state fiscal impact unless the decision is made to appropriate state funds to support the Fund. It is assumed that any administrative costs incurred by the Department of Education to establish criteria for making distributions to the Fund and guidelines governing the Fund would be nominal and absorbed within existing resources.
- **9. Specific Agency or Political Subdivisions Affected:** Board of Education and local school divisions.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.

Date: 1/22/13

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