

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: HB1959

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Miller, J. H.

3. Committee: Passed Both Houses.

4. Title: Certified public accountants (CPA); time for filing complaints with Board of Accountancy.

5. Summary: This bill provides that a complaint against a CPA or CPA firm must be received by the Board of Accountancy (i) within three years of the act, omission, or occurrence giving rise to the alleged violation or (ii) where the regulant has misrepresented, concealed, or omitted any information material to the establishment of a violation, within two years of the date of discovery of the misrepresentation, concealment, or omission. Public information obtained from any source by the Executive Director or agency enforcement staff may serve as the basis for a written complaint against a CPA or CPA firm. The bill also provides that the Board may initiate an investigation of a regulant within two years of the filing of criminal charges against the regulant if such charges involve matters that, if found to be true, would also constitute a violation of the regulations or laws of the regulant's profession enforced by the Board. Finally, the enrolled bill provides that nothing within the provisions shall deny the right of any party to bring a civil cause of action in a court of law.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: It is anticipated that this legislation will have no fiscal impact on the Board of Accountancy.

9. Specific Agency or Political Subdivisions Affected: Board of Accountancy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/18/13

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