

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: HB1757

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Scott

3. Committee: Passed Both Houses.

4. Title: Wetlands mitigation bank.

5. Summary: This bill establishes a special nonreverting fund known as the Wetland and Stream Replacement Fund to receive moneys paid to the State Water Control Board for mitigation of any impacts that a project may have on wetlands streams, or other state waters. The moneys in the Fund are to be disbursed to purchase mitigation bank credits.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: The Department of Environmental Quality will incur some administrative costs associated with administering the Fund. However, the Fund would provide nongeneral fund support for these additional resources, as the bill explicitly states the agency “may charge a reasonable fee to administer the Fund.” DEQ anticipates requiring one position at an annual cost of \$80,000 for salary and benefits. If the revenues derived from this fee are insufficient to cover the entire cost of the position, the agency will have to absorb the remaining impact, absent some general fund support. A budget amendment to provide an additional position is not necessary, as the amount of revenue that may be paid to the fund is unknown.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 02/13/2013

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