

**Department of Planning and Budget
2013 Fiscal Impact Statement**

1. Bill Number: HB1757

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input checked="" type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Scott

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Wetlands mitigation bank.

5. Summary: This bill establishes a special nonreverting fund known as the Wetland and Stream Replacement Fund to receive moneys paid to the State Water Control Board for mitigation of any impacts that a project may have on wetlands streams, or other state waters. The moneys in the fund are to be disbursed to purchase mitigation bank credits.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; see item 8 below.

8. Fiscal Implications: The Department of Environmental Quality would incur some administrative costs associated with administering the Fund. However, the Fund would provide some nongeneral fund support for these additional resources, as the bill explicitly states the agency “may charge a reasonable fee to administer the Fund.” DEQ anticipates requiring one position at an annual cost of \$80,000 for salary and benefits. If the revenues derived from this fee are insufficient to cover the entire cost of the position, the agency would have to absorb the remaining impact, absent some general fund support.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/24/2013

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