## Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: HB1707
	House of Origin
	Second House
2.	Patron: Ransone
3.	Committee: Reported from Commerce and Labor
4.	Title: Unemployment compensation; notice penalty for fraud.
5.	<b>Summary:</b> This requires the Virginia Employment Commission to provide claimants with notices of the sanctions to which a claimant is subject as a consequence of providing false or misleading statements to obtain unemployment compensation benefits.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Preliminary; see item 8 below.
8.	<b>Fiscal Implications:</b> This bill may have some programmatic and fiscal impact on the Virginia Employment Commission with regards to notification of sanctions. However, the agency has indicated that the impact remains indeterminate.
9.	Specific Agency or Political Subdivisions Affected: Virginia Employment Commission.
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: None.
	Date: 02/12/2013  Document: G:\ACD\Legislative Session 2013\FIS\VEC\HB1707E.docx