Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: HB1627
	House of Origin
	Second House
2.	Patron: Webert
3.	Committee: Passed both houses
4.	Title: Transfer of property by VDOT.
5.	Summary: The proposed legislation would authorize the Department of Transportation (VDOT) to convey certain real property in Fauquier County in exchange for other real property in Fauquier County to be used for a park-and-ride lot. The VDOT parcel is a former storage lot that had been declared surplus and was later removed from the surplus list at VDOT's request. The Department of General Services appraised the parcel's value at \$119,000.
6.	Budget Amendment Necessary: None.
7.	Fiscal Impact Estimates: Final. See Item 8.
8.	Fiscal Implications: The proposed legislation would authorize VDOT to exchange an unneeded parcel of land for a parcel which may be used for a park-and-ride lot in Fauquier County. The bill requires necessary improvements to the property be completed before VDOT takes ownership. The provisions of the bill are not expected to impact state finances.
9.	Specific Agency or Political Subdivisions Affected: Department of Transportation, Department of General Services
10.	Technical Amendment Necessary: None.
11	Other Comments: None

Date: 3/14/2013 dpb/smc

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