

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** HB1396

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Marshall, D.W.

**3. Committee:** Passed Both Houses

**4. Title:** Portable electronics insurance.

**5. Summary:** Portable electronics insurance. (PEI). Deletes language that limits the incidental compensation paid to employees or authorized representatives of a PEI vendor to \$10 per customer who purchases portable electronics coverage.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** The provisions of § 38.2-1878 of the Code of Virginia were enacted in 2011 with a \$10 per customer cap on incidental compensation paid to employees or authorized representatives of the PEI vendor. House Bill 1396 removes the cap.

**Date:** 02/12/13/V. Tompkins  
**cc:** Secretary of Commerce and Trade