

State Corporation Commission 2012 Fiscal Impact Statement

1. Bill Number: HB129

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Kilgore

3. Committee: Commerce and Labor

4. Title: Electric utilities; purchases from net metering sellers.

- 5. Summary:** Electric utilities; retail competition; purchases from net metering sellers. Authorizes individual retail customers who are eligible customer-generators under Virginia's net energy metering program to purchase electricity provided 100 % from renewable energy exclusively for their own consumption from a net metering seller. A net metering seller is a person, other than a utility or licensed supplier, that owns or operates a renewable energy electricity generation source on premises that is owned, leased, or otherwise controlled by an eligible customer-generator and sells the electricity generated from the renewable generation source exclusively to the eligible customer-generator under a power purchase agreement. This exception to the incumbent electric utility's exclusive service territory applies even if the utility offers an approved tariff for electric energy provided 100 percent from renewable energy.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates are not available, but insignificant revenue impact is anticipated. See Item 8.

8. Fiscal Implications: To the extent the legislation would result in lost utility electricity sales to the eligible customer-generator as a result of electricity purchases from the net metering seller, state and local electricity consumption tax revenue would decrease.

9. Specific Agency or Political Subdivisions Affected: Commonwealth of Virginia; State Corporation Commission; local governments

10. Technical Amendment Necessary: No

11. Other Comments: No

Date: 01/12/2012 TEL