

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB1246

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ramadan

3. Committee: Commerce and Labor

4. Title: Dulles Greenway; outdoor advertising, toll rates.

5. Summary: The proposed legislation would authorize toll road operators acting under the Virginia Highway Corporation Act of 1988 to lease property under their control for outdoor advertising. The State Corporation Commission is to account for the revenue from any such leases when approving or revising toll rates.

The bill also directs the toll road operator to assess tolls on vehicles based on the distance the vehicle travels on the toll road.

The only toll road constructed pursuant to the provisions of the Virginia Highway Corporation Act of 1988 is the Dulles Greenway, located in Loudoun County.

6. Budget Amendment Necessary: None.

7. No Fiscal Impact. Preliminary.

8. Fiscal Implications: The Dulles Greenway is a privately owned and operated toll road that is regulated by the State Corporation Commission. Any changes to toll rates from the provisions of the bill would not impact state revenues.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: None.

11. Other Comments: None

Date: 2/7/2012 dpb/smc

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