

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 38.2-232 of the Code of Virginia, relating to notice of lapse of certain*
3 *insurance policies.*

4 [S 777]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 38.2-232 of the Code of Virginia is amended and reenacted as follows:**8 **§ 38.2-232. Notice of lapse or pending lapse of certain life and accident and sickness insurance**
9 **policies.**10 A. Every insurer, health services plan, or health care plan that issues a policy, contract, or plan of
11 insurance or annuity as defined in §§ 38.2-102 through 38.2-109 shall provide the policy owner, contract
12 owner, or plan owner with a written notice prior to the date that the policy, contract, or plan will lapse
13 for failure to pay premiums due.14 ~~This section B. The provisions of subsection A shall not apply (i) to group policies, contracts, or~~
15 ~~plans of group insurance; or (ii) where to individual policies, contracts, or plans of insurance if the~~
16 ~~insurer, health services plan, or health care plan; (a) as a general business practice; provides its policy~~
17 ~~owners, contract owners, or plan owners with written notices of premiums due; or (iii) where the~~
18 ~~insurer, health services plan, or health care plan (b) has furnished its policy owner, contract owner, or~~
19 ~~plan owner with written notice separate from that contained in the policy that the failure to pay~~
20 ~~premiums in a timely manner will result in a lapse of such policy, contract, or plan.~~21 **2. That the provisions of this act are declarative of existing law.**

ENROLLED

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