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## HOUSE JOINT RESOLUTION NO. 821

Offered January 31, 2013

*Commending the Virginia Bankers Association Education Foundation.*

Patron—Yancey

WHEREAS, the Virginia Bankers Association Education Foundation is commended for its work to advance the economic education of students across the Commonwealth; and

WHEREAS, it is vitally important that young people develop money management skills that will enable them to pursue their dreams and provide for themselves in adulthood; and

WHEREAS, since 2006, the Virginia Bankers Association (VBA) Education Foundation has played a pivotal role in the financial literacy of the Commonwealth's youth through a number of outreach initiatives; and

WHEREAS, each April, bankers across the state make presentations to students in grades K-12 as part of Teach Children to Save Day; and

WHEREAS, since the inception of Teach Children to Save Day, more than 60,000 bankers have taught over 2.8 million young people across the nation the importance of budgeting, saving, recognizing wants and needs, and how interest makes money grow; and

WHEREAS, Get Smart About Credit Day brings bankers into classrooms again to teach the fundamentals of money management, the meaning of good credit and credit scores, and the importance of saving to high school and college students; and

WHEREAS, in 1991 the Virginia General Assembly passed a resolution designating the third Tuesday in March as Bank Day in Virginia; and

WHEREAS, on that day, Virginia high school seniors shadow bankers in their daily duties to learn more about financial institutions and then write an essay on the topic of "How Banking Benefits My Community" for the opportunity to win a scholarship; and

WHEREAS, Back to School at the VBA teaches bankers interested in making presentations to classrooms new and exciting activities to engage and reach students; and

WHEREAS, the VBA Education Foundation has partnered with EverFi, the nation's leading financial literacy software company, to provide the latest technology to teach, assess, and certify students in hundreds of topics related to personal finance; and

WHEREAS, the VBA Education Foundation partnered with numerous businesses to create the Teaching Money Virginia website, which shares quality resources with Virginia educators as they teach the new economics and personal finance course; and

WHEREAS, the VBA Education Foundation also provides \$50,000 in annual support to the Virginia Council on Economic Education's teacher workshops and served as a silver sponsor for the 2012 Jump\$tart Summit, which provides teachers with free seminars and resources; and

WHEREAS, in 2012 the VBA Education Foundation collaborated with the Virginia Department of Education on the Virtual Virginia project, which was nominated for a Governor's Technology Award in the Innovative Use of Technology in Education category; and

WHEREAS, in just six years, the VBA Education Foundation has reached millions of students, providing education on financial literacy to help ensure that the students of today become the fiscally responsible citizens of tomorrow; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend the Virginia Bankers Association Education Foundation on its efforts to promote financial literacy among students in the Commonwealth; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to the Virginia Bankers Association Education Foundation as an expression of the General Assembly's admiration for the organization's commitment to economic education.

INTRODUCED

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