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HOUSE JOINT RESOLUTION NO. 594

Offered January 9, 2013
Prefiled January 4, 2013

Proposing an amendment to the Constitution of Virginia by adding in Article X a section numbered 7-B, relating to limits on appropriations.

Patrons—Loupassi, Miller, Bell, Robert B., Hugo, Iaquinto and Webert

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Referred to Committee on Privileges and Elections

RESOLVED by the House of Delegates, the Senate concurring, a majority of the members elected to each house agreeing, That the following amendment to the Constitution of Virginia be, and the same hereby is, proposed and referred to the General Assembly at its first regular session held after the next general election of members of the House of Delegates for its concurrence in conformity with the provisions of Section 1 of Article XII of the Constitution of Virginia, namely:

Amend the Constitution of Virginia by adding in Article X a section numbered 7-B as follows:

ARTICLE X

TAXATION AND FINANCE

Section 7-B. Limit on appropriations.

The General Assembly shall not make total appropriations for any fiscal year that exceed the total appropriations for the immediately preceding fiscal year by a percentage greater than the percentage increase in the rate of inflation for the most recently available year, plus the percentage increase in state population, both as shall be defined by general law, except appropriations made (i) for tax relief, (ii) for deposits to the Revenue Stabilization Fund, or (iii) for nonrecurring capital projects. For purposes of this section, "total appropriations" means all appropriations except for any moneys appropriated that are received from the federal government or an agency or unit thereof. The General Assembly may exceed this limitation only by an affirmative vote of at least two-thirds of the members elected to each house of the General Assembly.

The General Assembly shall enact such laws as may be necessary to implement the provisions of this section.