

## 2013 SESSION

INTRODUCED

13103627D

### HOUSE BILL NO. 2001

Offered January 9, 2013

Prefiled January 9, 2013

*A BILL to amend and reenact § 30-19.1:11 of the Code of Virginia, relating to refundable state tax credits.*

Patrons—Cline and Keam

Referred to Committee on Rules

#### **Be it enacted by the General Assembly of Virginia:**

**1. That § 30-19.1:11 of the Code of Virginia is amended and reenacted as follows:**

#### **§ 30-19.1:11. Legislation that creates or renews tax credits.**

A. No bill proposing to add a new state tax credit or renew an existing state tax credit shall be reported from any committee of the General Assembly unless such bill contains an expiration date of not longer than five years from the effective date of the new or renewed state tax credit.

B. No bill proposing to add a new refundable state tax credit shall be reported from any committee of the General Assembly.

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