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HOUSE BILL NO. 1996

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Finance
on February 12, 2013)

(Patron Prior to Substitute—Delegate Massie)

A BILL to amend and reenact §§ 58.1-439.20, 58.1-439.24, 58.1-439.25, 58.1-439.26, 58.1-439.27, and 58.1-439.28 of the Code of Virginia, relating to tax credits issued for donations to nonprofit organizations providing assistance to low-income persons.

Be it enacted by the General Assembly of Virginia:

1. That §§ 58.1-439.20, 58.1-439.24, 58.1-439.25, 58.1-439.26, 58.1-439.27, and 58.1-439.28 of the Code of Virginia are amended and reenacted as follows:

§ 58.1-439.20. Proposals; regulations; tax credits authorized; amount for programs.

A. Any neighborhood organization may submit a proposal, other than education proposals, to the Commissioner of the State Department of Social Services requesting an allocation of tax credits for use by business firms making donations to the neighborhood organization. Neighborhood organizations may submit education proposals to the Superintendent of Public Instruction requesting an allocation of tax credits for use by business firms making donations to the neighborhood organization.

The proposal shall set forth the program to be conducted by the neighborhood organization, the low-income persons or eligible students with disabilities to be assisted, the estimated amount to be donated to the program, and the plans for implementing the program.

B. The State Board of Social Services and the Board Department of Education are hereby authorized to adopt regulations (or, alternatively, guidelines in the case of the Board Department of Education) for the approval or disapproval of such proposals by neighborhood organizations and for determining the value of the donations. Such regulations or guidelines shall contain a requirement that as a prerequisite for approval, neighborhood organizations with total revenues (including the value of all donations) (i) in excess of \$100,000 for the organization's most recent year ended provide to the State Board of Social Services or the Department of Education, as applicable, an annual audit, or review, or compilation as required by OMB Circular No. A-133 as may be applicable to nonprofit organizations be provided by the neighborhood organization as a prerequisite for approval for such year performed by an independent certified public accountant, or (ii) of \$100,000 or less for the organization's most recent year ended, provide to the State Board of Social Services or the Department, as applicable, a compilation for such year performed by an independent certified public accountant.

Such regulations or guidelines by the Board Department of Education shall provide that at least 50 percent of the persons served by the neighborhood organization are low-income persons or eligible students with disabilities as defined in § 58.1-439.18 and such regulations by the State Board of Social Services shall provide that at least 40 percent of the persons served by the neighborhood organization are low-income persons as defined in § 58.1-439.18. Such regulations or guidelines shall provide for the equitable allocation of the available amount of tax credits among the approved proposals submitted by neighborhood organizations. The regulations or guidelines shall also provide that at least 10 percent of the available amount of tax credits each year shall be allocated to qualified programs proposed by neighborhood organizations not receiving allocations in the preceding year; however, if the amount of tax credits for qualified programs requested by such neighborhood organizations is less than 10 percent of the available amount of tax credits, the unallocated portion of such 10 percent of the available amount of tax credits shall be allocated to qualified programs proposed by other neighborhood organizations.

C. If the Commissioner of the State Department of Social Services or the Superintendent of Public Instruction approves a proposal submitted by a neighborhood organization, the organization shall make the allocated tax credit amounts available to business firms making donations to the approved program. A neighborhood organization shall not assign or transfer an allocation of tax credits to another neighborhood organization without the approval of the Commissioner of the State Department of Social Services or the Superintendent of Public Instruction, as applicable.

Notwithstanding any other provision of law, (i) no more than an aggregate of \$0.825 million in tax credits shall be approved in a fiscal year to a neighborhood organization or to a grouping of neighborhood organization affiliates for all education proposals, and (ii) no more than an aggregate of \$0.5 million in tax credits shall be approved in a fiscal year to a neighborhood organization or to a grouping of neighborhood organization affiliates for all other proposals combined. However, if the State Department of Social Services or the Department of Education after the initial allocation of tax credits to approved proposals has a balance of tax credits remaining for the fiscal year that can be used or allocated by a neighborhood organization for a proposal that had been approved for tax credits during

60 the initial allocation by the State Department of Social Services or the Department of Education, then (a)
61 the Commissioner of the State Department of Social Services or the Superintendent of Public
62 Instruction, as applicable, shall reallocate the remaining balance of tax credits to such previously
63 approved proposals to the extent that a neighborhood organization can use or allocate additional tax
64 credits for the previously approved proposal and (b) the \$0.825 and \$0.5 million annual limitations for
65 tax credits approved to a grouping of neighborhood organization affiliates shall be inapplicable to the
66 extent of any balance of tax credits reallocated under clause (a). The balance of tax credits remaining for
67 reallocation shall include the amount of any tax credits that have been granted for a proposal approved
68 during the initial allocation but for which the Commissioner of the State Department of Social Services
69 or the Superintendent of Public Instruction has been provided notice by the neighborhood organization
70 that it will not be able to use or allocate such amount for the approved proposal.

71 D. The total amount of tax credits granted for programs approved under this article for each fiscal
72 year shall not exceed \$15 million allocated as follows: \$8 million for education proposals for approval
73 by the Superintendent of Public Instruction and \$7 million for all other proposals for approval by the
74 Commissioner of the State Department of Social Services.

75 The Superintendent and the Commissioner of the State Department of Social Services shall work
76 cooperatively for purposes of ensuring that neighborhood organization proposals are submitted to the
77 proper state agency. The Superintendent and the Commissioner of the State Department of Social
78 Services may request the assistance of the Department of Taxation for purposes of determining whether
79 or not anticipated donations for which tax credits are requested by a neighborhood organization likely
80 qualify as a charitable donation under federal tax laws and regulations.

81 E. Actions of (i) the State Department of Social Services, or the Commissioner of the same, or (ii)
82 the Superintendent or the Department of Education relating to the review of neighborhood organization
83 proposals and the allocation of tax credits to proposals shall be exempt from the provisions of the
84 Administrative Process Act (§ 2.2-4000 et seq.). Decisions of (a) the State Department of Social
85 Services, or the Commissioner of the same, or (b) the Superintendent or the Department of Education
86 shall be final and not subject to review or appeal.

87 F. The issuance of tax credits under this article shall expire on July 1, 2017.

88 **§ 58.1-439.24. Donations by individuals.**

89 For purposes of this section, the term "individual" means the same as that term is defined in
90 § 58.1-302, but excluding any individual included in the definition of a "business firm" as such term is
91 defined in § 58.1-439.18.

92 A. Notwithstanding any provision of this article limiting eligibility for tax credits, an individual
93 making a monetary donation or a donation of marketable securities to a neighborhood organization
94 approved under this article shall be eligible for a credit against taxes imposed by § 58.1-320 as provided
95 in this section.

96 B. Notwithstanding any provision of this article specifying the amount of a tax credit, a tax credit
97 issued to an individual making a monetary donation or a donation of marketable securities to an
98 approved project shall be equal to 65 percent of the value of such donation; however, tax credits (i)
99 shall not be issued for any donation made in the taxable year with a value of less than \$500; ~~and no~~
100 ~~more than \$50,000 in tax credit shall be issued to an individual or to married persons in a taxable year~~
101 ~~and (ii) shall be issued only for the first \$125,000 in value of donations made by the individual during~~
102 ~~the taxable year. The maximum aggregate donations of \$125,000 for the taxable year for which tax~~
103 ~~credits may be issued and the minimum required donation of \$500 shall apply on an individual basis.~~

104 C. An individual shall be eligible for a tax credit under this section only to the extent that sufficient
105 tax credits allocated to the neighborhood organization approved under this article are available.

106 D. The amount of credit allowed pursuant to this section, if such credit has been issued by the
107 Superintendent of Public Instruction or the Commissioner of the State Department of Social Services,
108 shall not exceed the tax imposed pursuant to § 58.1-320 for such taxable year. Any credit not usable for
109 the taxable year may be carried over for credit against the individual's income taxes until the earlier of
110 (i) the full amount of the credit is used or (ii) the expiration of the fifth taxable year after the taxable
111 year in which the tax credit has been issued to such individual. If an individual that is subject to the tax
112 limitation imposed pursuant to this subsection is allowed another credit pursuant to any other section of
113 the Code of Virginia, or has a credit carryover from a preceding taxable year, such individual shall be
114 considered to have first utilized any credit allowed that does not have a carryover provision, and then
115 any credit that is carried forward from a preceding taxable year, prior to the utilization of any credit
116 allowed pursuant to this section.

117 E. A tax credit shall be issued by the Superintendent of Public Instruction or the Commissioner of
118 the State Department of Social Services to an individual only upon receipt of a certification made by a
119 neighborhood organization to whom tax credits were allocated for an approved program pursuant to
120 § 58.1-439.20. The certification shall identify the type and value of the donation received and the
121 individual making the donation.

122 § 58.1-439.25. Definitions.

123 As used in this article, unless the context requires a different meaning:

124 "Eligible student with a disability" means a student (i) for whom an individualized educational
125 program has been written and finalized in accordance with the federal Individuals with Disabilities
126 Education Act (IDEA), regulations promulgated pursuant to IDEA, and regulations of the Board of
127 Education; (ii) whose family's annual household income is not in excess of 400 percent of the current
128 poverty guidelines; and (iii) who otherwise is a student as defined in this section.

129 "Poverty guidelines" means the poverty guidelines for the 48 contiguous states and the District of
130 Columbia updated annually in the Federal Register by the U.S. Department of Health and Human
131 Services under the authority of § 673(2) of the Omnibus Budget Reconciliation Act of 1981.

132 "Qualified educational expenses" means school-related tuition and instructional fees and materials,
133 including textbooks, workbooks, and supplies used solely for school-related work.

134 "Scholarship foundation" means a nonstock, nonprofit corporation that is (i) exempt from taxation
135 under § 501(c)(3) of the Internal Revenue Code of 1954, as amended or renumbered; (ii) approved by
136 the Department of Education in accordance with the provisions of § 58.1-439.27; and (iii) established to
137 provide financial aid for the education of students residing in the Commonwealth.

138 "Student" means a child who is a resident of Virginia and (i) is enrolled in the Commonwealth's
139 public schools for the year prior to receiving a scholarship foundation scholarship, in the current school
140 year has enrolled and attended a public school in the Commonwealth for at least one-half of the year,
141 (ii) for the school year that immediately preceded his receipt of a scholarship foundation scholarship
142 was enrolled and attended a public school in the Commonwealth for at least one-half of the year, (ii)
143 (iii) is a prior recipient of a scholarship foundation scholarship, (iii) (iv) is eligible to enter kindergarten
144 or first grade, or (iv) was not a resident of Virginia during the preceding school year (v) for the school
145 year that immediately preceded his receipt of a scholarship foundation scholarship was domiciled in a
146 state other than the Commonwealth and did not attend a nonpublic school in the Commonwealth for
147 more than one-half of the school year.

148 § 58.1-439.26. Tax credit for donations to certain scholarship foundations.

149 A. For taxable years beginning on or after January 1, 2013, but before January 1, 2018, a person
150 shall be eligible to earn a credit against any tax due under Article 2 (§ 58.1-320 et seq.) or Article 10
151 (§ 58.1-400 et seq.), Chapter 12 (§ 58.1-1200 et seq.), Chapter 25 (§ 58.1-2500 et seq.), or Article 2
152 (§ 58.1-2620 et seq.) of Chapter 26 in an amount equal to 65 percent of the *value of the monetary or*
153 *marketable securities* donation made by the person to a scholarship foundation included on the list
154 published annually by the Department of Education in accordance with the provisions of § 58.1-439.28.
155 The credit shall be allowed to be claimed for the taxable year following the year of such donation. For
156 individuals and corporations making estimated tax payments pursuant to this chapter, the credit shall be
157 prorated equally against the individual's or corporation's estimated tax payments made in the third and
158 fourth quarters of the taxable year in which the credit may be claimed and the final tax payment.

159 No tax credit shall be allowed under this article if the *value of the monetary or marketable securities*
160 donation is less than \$500. In addition, no more than \$50,000 in tax credits shall be issued to an
161 individual or to married persons in a taxable year. ~~However, such~~ *Such* limitation on the *maximum*
162 amount of tax credits issued to an individual shall not apply to credits issued to any business entity,
163 including a sole proprietorship.

164 B. Tax credits shall be ~~awarded~~ *issued* to persons making *monetary or marketable securities*
165 donations to scholarship foundations by the Department of Education on a first-come, first-served basis
166 in accordance with procedures established by the Department of Education under the following
167 conditions:

168 1. The total amount of tax credits that may be ~~granted~~ *issued* each fiscal year under this article shall
169 not exceed \$25 million.

170 2. The amount of the credit shall not exceed the person's tax liability pursuant to Article 2
171 (§ 58.1-320 et seq.) or Article 10 (§ 58.1-400 et seq.), Chapter 12 (§ 58.1-1200 et seq.), Chapter 25
172 (§ 58.1-2500 et seq.), or Article 2 (§ 58.1-2620 et seq.) of Chapter 26, as applicable, for the taxable year
173 in which the credit is claimed. Any credit not usable for the taxable year following the taxable year of
174 the *monetary or marketable securities* donation may be carried over for credit against the taxes imposed
175 upon the person pursuant to Article 2 (§ 58.1-320 et seq.) or Article 10 (§ 58.1-400 et seq.), Chapter 12
176 (§ 58.1-1200 et seq.), Chapter 25 (§ 58.1-2500 et seq.), or Article 2 (§ 58.1-2620 et seq.) of Chapter 26,
177 as applicable, in the next five succeeding taxable years or until the total amount of the tax credit has
178 been taken, whichever is sooner.

179 The amount of any credit attributable to a partnership, electing small business corporation (S
180 corporation), or limited liability company shall be allocated to the individual partners, shareholders, or
181 members, respectively, in proportion to their ownership or interest in such business entities.

182 3. Every person seeking the credit allowed under this article shall submit with the applicable tax

183 return verification from each scholarship foundation to which monetary donations have been made by
 184 the person during the taxable year.

185 C. In a form approved by the Department of Education, the person seeking to make a monetary *or*
 186 *marketable securities* donation to a scholarship foundation or a scholarship foundation on behalf of such
 187 person shall request preauthorization for a specified tax credit amount from the Superintendent of Public
 188 Instruction. The Department of Education's preauthorization notice shall accompany the monetary *or*
 189 *marketable securities* donation from the person to the scholarship foundation, which shall, within 20
 190 days, return the notice to the Department of Education certifying the ~~amount~~ *value and type* of the
 191 ~~monetary~~ donation and date received. *Upon receipt and approval by the Department of Education of the*
 192 *preauthorization notice with required supporting documentation and certification of the value and type*
 193 *of the donation by the scholarship foundation, the Superintendent of Public Instruction shall as soon as*
 194 *practicable, and in no case longer than 20 days, issue a tax credit certificate to the person eligible for*
 195 *the tax credit. The person shall attach the tax credit certificate to the applicable tax return filed with the*
 196 *Department of Taxation or the State Corporation Commission, as applicable. The Department of*
 197 *Education shall provide a copy of the tax credit certificate to the scholarship foundation.*

198 Preauthorization notices not acted upon *by a donor* within 180 days of issuance shall be void. No tax
 199 credit shall be approved by the Department of Education for activities that are a part of a person's
 200 normal course of business.

201 **§ 58.1-439.27. Scholarship foundation eligibility and requirements; list of foundations receiving**
 202 **donations.**

203 A. Persons seeking to receive and administer tax-credit-approved funds shall submit information to
 204 the Department of Education, which shall determine whether an applicant is a scholarship foundation as
 205 defined in § 58.1-439.25. The Department of Education shall prescribe through guidelines what
 206 reasonable information shall be submitted by such persons. Notice of approval or denial, including
 207 reasons for denial, shall be issued by the Department of Education to the applicant within 60 days after
 208 the complete information is submitted. Any approval shall not be withheld unreasonably.

209 B. The Department of Education shall submit a list of all scholarship foundations ~~receiving that~~
 210 ~~received~~ donations for which tax credits were ~~awarded~~ *issued* under this article to the Chairmen of the
 211 House and Senate Finance Committees no later than December 1 of each year. *The list shall report such*
 212 *scholarships for the 12-month period ending on the immediately preceding June 30.*

213 **§ 58.1-439.28. Guidelines for scholarship foundations.**

214 A. As a condition for qualification by the Department of Education, a scholarship foundation, as
 215 defined in § 58.1-439.25 and included on the list published annually by the Department of Education
 216 pursuant to this section, shall disburse *an amount* at least *equal to* 90 percent of the ~~amount~~ of each
 217 ~~donation~~ for which a tax credit may be received under this article within one year of such donation
 218 *value of the donations it receives (for which tax credits were issued under this article) during each*
 219 *12-month period ending on June 30 by the immediately following June 30* for qualified educational
 220 expenses through scholarships to eligible students. Tax-credit-derived funds not used for such
 221 scholarships may only be used for the administrative expenses of the scholarship foundation. Any
 222 scholarship foundation that fails to disburse at least 90 percent of any donated amount within ~~one year~~
 223 *the appropriate one-year period* shall, *for the first offense, be required to pay a civil penalty equal to*
 224 *200 percent of the difference between 90 percent of the donated amount and the amount that was*
 225 *actually disbursed. For a second offense within a five-year period, the scholarship foundation shall be*
 226 removed from the annual list published pursuant to this section and shall not be entitled to request
 227 preauthorization for additional tax credits, nor shall it be entitled to receive and administer additional
 228 tax-credit-derived funds for two years. *After two years, the scholarship foundation shall be eligible to*
 229 *reapply to be included on the annual list to receive and administer tax-credit derived funds. If a*
 230 *scholarship foundation is authorized to be added to the annual list after such reapplication, the*
 231 *scholarship foundation shall not be considered to have any previous offenses for purposes of this*
 232 *subsection. The required disbursement under this section shall begin with donations received for the*
 233 *period January 1, 2013, through June 30, 2014.*

234 B. By September 30 of each year *beginning in 2014*, the scholarship foundation shall provide the
 235 following information to the Department of Education: (i) the total number and ~~dollar amount~~ *value* of
 236 contributions received ~~between September 1 of the prior calendar year and September 1 of the current~~
 237 ~~calendar year~~ *by the foundation in its most recent fiscal year ended for which tax credits were issued by*
 238 *the Superintendent of Public Instruction*, (ii) the dates when such contributions were received, and (iii)
 239 the total number and dollar amount of qualified educational expenses scholarships ~~awarded for the~~
 240 ~~school year that began during the current calendar year~~ *disbursed by the scholarship foundation during*
 241 *its most recent fiscal year ended*. Any scholarship foundation that fails to provide this report by
 242 September 30 shall, *for the first offense, be required to pay a \$1,000 civil penalty. For a second offense*
 243 *within a five-year period, the scholarship foundation shall be removed from the annual list published*
 244 pursuant to this section and shall not be entitled to request preauthorization for additional tax credits,

245 nor shall it be entitled to receive and administer additional tax-credit-derived funds. *After two years, the*
 246 *scholarship foundation shall be eligible to reapply to be included on the annual list to receive and*
 247 *administer tax-credit derived funds. If a scholarship foundation is authorized to be added to the annual*
 248 *list after such reapplication, the scholarship foundation shall not be considered to have any previous*
 249 *offenses for purposes of this subsection.*

250 C. In awarding scholarships from tax-credit-derived funds, the scholarship foundation shall (i)
 251 provide scholarships for qualified educational expenses only to students whose family's annual household
 252 income is not in excess of 300 percent of the current poverty guidelines or eligible students with a
 253 disability, (ii) not limit scholarships to students of one school, and (iii) comply with Title VI of the
 254 Civil Rights Act of 1964, as amended. Payment of scholarships from tax-credit-derived funds by the
 255 eligible scholarship foundation shall be by individual warrant or check made payable to and mailed to
 256 the eligible school that the student's parent or legal guardian indicates. In mailing such scholarship
 257 payments, the eligible scholarship foundation shall include a written notice to the eligible school that the
 258 source of the scholarship was donations made by persons receiving tax credits for the same pursuant to
 259 this article.

260 D. Scholarship foundations shall ensure that schools selected by students to which tax-credit-derived
 261 funds may be paid (i) are in compliance with the Commonwealth's and locality's health and safety laws
 262 and codes; (ii) hold a valid occupancy permit as required by the locality; (iii) comply with Title VI of
 263 the Civil Rights Act of 1964, as amended; and (iv) are nonpublic schools that comply with nonpublic
 264 school accreditation requirements as set forth in § 22.1-19 and administered by the Virginia Council for
 265 Private Education or nonpublic schools that maintain an assessment system that annually measures
 266 scholarship students' progress in reading and math using a national norm-referenced achievement test,
 267 including but not limited to the Stanford Achievement Test, California Achievement Test, and Iowa Test
 268 of Basic Skills.

269 Eligible schools shall compile the results of any national norm-referenced achievement test for each
 270 of its students receiving tax-credit-derived scholarships and shall provide the respective parents or legal
 271 guardians of such students with a copy of the results on an annual basis, beginning with the first year of
 272 testing of the student. Such schools also shall annually provide to the Department of Education for each
 273 such student the achievement test results, beginning with the first year of testing of the student, and
 274 student information that would allow the Department to aggregate the achievement test results by grade
 275 level, gender, family income level, number of years of participation in the scholarship program, and
 276 race. Beginning with the third year of testing of each such student and test-related data collection, the
 277 Department of Education shall ensure that the achievement test results and associated learning gains are
 278 published on the Department of Education's website in accordance with such classifications and in an
 279 aggregate form as to prevent the identification of any student. Eligible schools shall annually provide to
 280 the Superintendent of Public Instruction graduation rates of its students participating in the scholarship
 281 program in a manner consistent with nationally recognized standards. In publishing and disseminating
 282 achievement test results and other information, the Superintendent of Public Instruction and the
 283 Department of Education shall ensure compliance with all student privacy laws.

284 E. The aggregate amount of scholarships provided to each student for any single school year by all
 285 eligible scholarship foundations from eligible donations shall not exceed the lesser of (i) the actual
 286 qualified educational expenses of the student or (ii) 100 percent of the per-pupil amount distributed to
 287 the local school division (in which the student resides) as the state's share of the standards of quality
 288 costs using the composite index of ability to pay as defined in the general appropriation act.

289 F. Scholarship foundations shall develop procedures for disbursing scholarships in quarterly *or*
 290 *semester* payments throughout the school year to ensure scholarships are portable.

291 G. ~~An annual audit, review, or compilation as required by OMB Circular No. A-133 as may be~~
 292 ~~applicable to nonprofit organizations shall be conducted on a scholarship foundation's tax-credit-derived~~
 293 ~~funds. Scholarship foundations that receive donations of marketable securities for which tax credits were~~
 294 ~~issued under this article shall be required to sell such securities and convert the donation into cash~~
 295 ~~immediately, but in no case more than 14 days after receipt of the donation.~~

296 H. Each scholarship foundation with total revenues (including the value of all donations) (i) in
 297 excess of \$100,000 for the foundation's most recent year ended shall have an audit or review performed
 298 by an independent certified public accountant of the foundation's donations received in such year for
 299 which tax credits were issued under this article, or (ii) of \$100,000 or less for the foundation's most
 300 recent year ended shall have a compilation performed by an independent certified public accountant of
 301 the foundation's donations received in such year for which tax credits were issued under this article. A
 302 summary report of the audit, review, or compilation shall be made available to the public and the
 303 Department of Education upon request. ~~The~~ *As an appendix to the report, the scholarship foundation's*
 304 *board of directors shall include certify (i) (a) the total number and dollar amount value of donations per*
 305 *locality received during the previous calendar year foundation's most recent year ended; (ii) (b) the total*

306 number and dollar amount of qualified educational expenses scholarships awarded *disbursed* during the
307 ~~previous calendar year~~ *foundation's most recent year ended* to every ~~(a)~~ (1) student whose family's
308 annual household income was not in excess of 300 percent of the current poverty guidelines or ~~(b)~~ (2)
309 eligible student with a disability; and ~~(iii)~~ (c) the percentage of first-time recipients ~~of~~ *to whom* qualified
310 educational expenses scholarships *were disbursed in the foundation's most recent year ended*.

311 H.I. The Department of Education shall publish annually on its website a list of each scholarship
312 foundation qualified under this article. Once a foundation has been qualified by the Department of
313 Education, it shall remain qualified until the Department removes the foundation from its annual list.
314 The Department of Education shall remove a foundation from the annual list if it no longer meets the
315 requirements of this article. The Department of Education may periodically require a qualified
316 foundation to submit updated or additional information for purposes of determining whether or not the
317 foundation continues to meet the requirements of this article.

318 I.J. Actions of the Superintendent of Public Instruction or the Department of Education relating to
319 the awarding of tax credits under this article and the qualification of scholarship foundations shall be
320 exempt from the provisions of the Administrative Process Act (§ 2.2-4000 et seq.). Decisions of the
321 Superintendent of Public Instruction or the Department of Education shall be final and not subject to
322 review or appeal.

323 **2. That the provisions of this act shall become effective in due course, except that the provisions**
324 **of this act amending the minimum donation and establishing a maximum amount of donations**
325 **made by individuals for which tax credits may be issued under the Neighborhood Assistance Act**
326 **Tax Credit (§ 58.1-439.18 et seq. of the Code of Virginia) program shall become effective for**
327 **taxable years beginning on or after January 1, 2013.**