

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 12.1-17 of the Code of Virginia, relating to the State Corporation*
3 *Commission; payments and dishonored payments.*

4 [H 1817]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 12.1-17 of the Code of Virginia is amended and reenacted as follows:**8 **§ 12.1-17. Deposits of funds; means of payment; dishonored payments; receipts for payment.**

9 A. All funds received by the Commission in the course of its duties shall be paid promptly to the
10 State Treasurer or deposited promptly in banks designated by the State Treasurer to the credit of the
11 State Treasurer.

12 B. *The Commission may accept payment of any amount due by any means acceptable to the*
13 *Commission, including by check, credit card, debit card, and electronic funds transfer. The Commission*
14 *may add to any amount due a sum, not to exceed the amount charged to the Commission, for*
15 *acceptance of any payment by a means that incurs a charge to the Commission.*

16 C. *If any check or other means of payment is dishonored, declined, refused, reversed, charged back*
17 *to the Commission, returned to the Commission unpaid, or otherwise rejected for any reason by a*
18 *financial institution or other third party, the amount of the check or other means of payment shall be*
19 *charged to the person on whose account it was received and his liability and that of his sureties shall*
20 *be as if payment had never been made. A penalty of \$35 or the amount of any cost incurred by the*
21 *Commission, whichever is greater, shall be added to such amount. This penalty shall be in addition to*
22 *any other penalty provided by law, except the penalty imposed by § 58.1-12 shall not apply. Any*
23 *penalties received by the Commission under § 2.2-614.1 this section shall be used to defray the*
24 *expenses incurred by the Commission in the collection of such payments, and shall be in addition to the*
25 *regular appropriation made by the General Assembly set aside and paid into the special fund (i) created*
26 *under § 13.1-775.1, in the case of penalties received by the clerk's office, or (ii) into which the payment*
27 *that caused the penalty was to be deposited, in the case of penalties otherwise received by the*
28 *Commission.*

29 ~~B.~~ D. The Commission shall issue receipts for all currency received for payments in the course of its
30 duties.

ENROLLED

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