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**HOUSE BILL NO. 1691**

Offered January 9, 2013

Prefiled January 7, 2013

A *BILL to amend and reenact § 62.1-132.19 of the Code of Virginia, relating to the Virginia Port Authority; acquisition and lease of property; limitations.*

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Patron—Jones

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Referred to Committee on Transportation

**Be it enacted by the General Assembly of Virginia:****1. That § 62.1-132.19 of the Code of Virginia is amended and reenacted as follows:****§ 62.1-132.19. Acquisition and lease of property.**

A. ~~The~~ *Except as provided in subsection D, the* Authority is empowered to rent, lease, buy, own, acquire, construct, reconstruct, and dispose of harbors, seaports, port facilities, and such property, whether real or personal, as it may find necessary or convenient and issue revenue bonds therefor without pledging the faith and credit of the Commonwealth.

B. The Authority may lease to another such part or all of its real or personal property for such period and upon such terms and conditions as the Authority may determine.

C. The Authority shall neither expend funds nor incur any indebtedness for any improvement, repair, maintenance, or addition to any real or personal property owned by anyone other than the Authority, the Commonwealth, or a political subdivision of the Commonwealth, unless either (i) the use of such property is guaranteed to the Authority or the Commonwealth by a lease extending beyond the useful life of the improvement, repair, maintenance, addition, or new facility, or (ii) such expenditure or indebtedness is approved in writing by the Governor.

D. *Notwithstanding any provision of law to the contrary, neither the Commonwealth nor the Authority shall accept any unsolicited proposal under the Public-Private Transportation Act (§ 56-556 et seq.) or the Public-Private Education Facilities and Infrastructure Act (§ 56-575.1 et seq.) regarding the ownership or operation of any seaport or port facility.*

INTRODUCED

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