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HOUSE BILL NO. 1521

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on General Laws
on January 24, 2013)

(Patron Prior to Substitute—Delegate Villanueva)

A BILL to amend the Code of Virginia by adding in Article 5 of Chapter 9 of Title 15.2 a section numbered 15.2-982 and by adding a section numbered 55-519.3, relating to Virginia Residential Property Disclosure Act; designation of tourism activity zones; permissive disclosure.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 5 of Chapter 9 of Title 15.2 a section numbered 15.2-982 and by adding a section numbered 55-519.3 as follows:

§ 15.2-982. Designation of tourism activity zones.

Any locality may designate one or more tourism activity zones as areas that may be used for special events, including parades, events requiring temporary street closures, and indoor and outdoor entertainment activities. The locality shall include any designated tourism activity zone as an amendment to the locality's zoning map.

§ 55-519.3. Permissive disclosure; tourism activity zone.

An owner of residential property located partially or wholly within a designated tourism activity zone established pursuant to § 15.2-982 may disclose in writing to any prospective purchaser or lessee of the property that the subject property is located within a tourism activity zone, with a description of potential impacts associated with the parcel's location in a tourism activity zone, including impacts caused by special events, parades, temporary street closures, and indoor and outdoor entertainment activities.

HOUSE SUBSTITUTE

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