2013 SESSION

	13101285D							
1	1 HOUSE BILL NO. 1392							
2	Offered January 9, 2013							
3		Prefiled December 17, 2012						
4	A BILL to amend and reenact § 2 of	of the first enactment of Chap	oters 207 and	604 of the Acts of				
5	Assembly of 2008 and § 2 of the first enactment of Chapters 490 and 556 of the Acts of Assembly of							
6	2012, relating to modifications to	prior revenue bond bills for	institutions o	f higher education.				
7	Emergency.							
8								
0		Patron—Putney						
9 10	0 Referred to Committee on Appropriations							
11 12								
12	1. That § 2 of the first enactment of		ssembly of 20	bre babrane a 80				
13	reenacted as follows:	Chapter 207 of the Acts of A	ssembly of 20	oo is amenucu anu				
15	§ 2. Authorization of bonds and BAI	Ns.						
16	The Treasury Board is hereby author		of the Govern	or, to sell and issue.				
1 7	pursuant to Article X, Section 9(c), Con							
18	the Commonwealth, to be designated "C							
19	Series" in an aggregate principal ar	nount not exceeding \$350,565,	000, plus amo	unts needed to fund				
20	issuance costs, reserve funds, construct							
21	Board is further hereby authorized, by	y and with the consent of the	e Governor, to	borrow money in				
22	anticipation of the issuance of bonds	by the issuance of bond anti	cipation notes	(BANs), including				
23	BANs issued as commercial paper. The proceeds of such bonds and BANs, excluding amounts needed to fund issuance costs, reserve funds and other financing expenses, shall be used exclusively for the							
24 25	purpose of providing funds, with any of							
23 26	acquiring, constructing, renovating, e	nlarging improving and equi	ipning revenu	e-producing capital				
27 27	projects at institutions of higher learning			e-producing capital				
28	Institution	-	Project Cod	le Amount				
29	George Mason University	President's Park	17540					
30		Phase II Renovation	1,010	\$15,633,000				
31	George Mason University	Smithsonian CRC	17572	+20,000,000				
32		Housing	1.0.1	17,804,000				
33	George Mason University	Housing VIII	17570	102,460,000				
34	Old Dominion University	Construct Residence	17342	101,100,000				
35		Hall, Phase II	1/012	34,779,000				
36	Radford University	Construct -Renovate	17565					
37		Residence Halls		36,000,000				
38	The College of William	Renovate Graduate	17555					
39	and Mary In Virginia	Student Dormitories		2,500,000				
40	The College of William	Renovate Campus	17554	, ,				
41	and Mary In Virginia	Center and Trinkle Ha		35,000,000				
42	Virginia Polytechnic	Renovate Owens and	17558	,,				
43	Institute and State	West End Market Food		5,000,000				
44	University	Courts		-,,				
45	Virginia Polytechnic	Renovate Ambler	17557					
46	Institute and State	Johnson Hall	,	55,000,000				
47	University			20,000,000				
48	Virginia Polytechnic	New Residence Hall	16682	8,047,000				
49	Institute and State		20002	0,01,000				
50	University							
51	Virginia State University	Demolish Student	17531					
52		Village and Construct						
53		Gateway 500, Phase II		38,342,000				
55 54	Total	Saceway 500, rilabe 11		\$350,565,000				
				4550,505,000				

INTRODUCED

55 2. That § 2 of the first enactment of Chapter 604 of the Acts of Assembly of 2008 is amended and

56 reenacted as follows:

57 § 2. Authorization of bonds and BANs.

58 The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, 59 pursuant to Article X, Section 9(c), Constitution of Virginia, at one time or from time to time, bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher Educational Institutions Bonds, 60 61 Series" in an aggregate principal amount not exceeding \$350,565,000, plus amounts needed to fund 62 issuance costs, reserve funds, construction period interest and other financing expenses. The Treasury Board is further hereby authorized, by and with the consent of the Governor, to borrow money in 63 anticipation of the issuance of bonds by the issuance of bond anticipation notes (BANs), including 64 BANs issued as commercial paper. The proceeds of such bonds and BANs, excluding amounts needed 65 to fund issuance costs, reserve funds, and other financing expenses, shall be used exclusively for the 66 purpose of providing funds, with any other available funds, for paying all or a portion of the costs of acquiring, constructing, renovating, enlarging, improving, and equipping revenue-producing capital 67 68 projects at institutions of higher learning of the Commonwealth as follows: 69

	projects at institutions of ingher icu	6		
70	Institution	Project Title	Project	Code Amount
71	George Mason University	President's Park	17540	
72		Phase II Renovation	n	15,633,000
73	George Mason University	Smithsonian CRC -	17572	
74		Housing		17,804,000
75	George Mason University	Housing VIII	17570	102,460,000
76	Old Dominion University	Construct Residence	17342	
77		Hall, Phase II		34,779,000
78	Radford University	Construct -Renovate	17565	
79		Residence Halls		36,000,000
80	The College of William	Renovate Graduate	17555	
81	and Mary In Virginia	Student Dormitorie	S	2,500,000
82	The College of William	Renovate Campus	17554	
83	and Mary In Virginia	Center and Trinkle	Hall	35,000,000
84	Virginia Polytechnic	Renovate Owens and	17558	
85	Institute and State	West End Market Fo	od	
86	University	Courts		5,000,000
87	Virginia Polytechnic	Renovate Ambler	17557	
88	Institute and State	Johnson Hall		
89	University			55,000,000
90	Virginia Polytechnic	New Residence Hall	16682	
91	Institute and State			
92	University			8,047,000
93	Virginia State University	Demolish Student	17531	
94	2	Village and Constru	uct	
95		Gateway 500, Phase		38,342,000
96	Total	_		\$350,565,000
07	2 Th 4 8 2 . 6 4h . 6	4 - C C	EC . E 41	

3. That § 2 of the first enactment of Chapters 490 and 556 of the Acts of Assembly of 2012 are 97 98 amended and reenacted as follows: 99

§ 2. Authorization of bonds and BANs.

The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, 100 pursuant to Article X, Section 9 (c) of the Constitution of Virginia, at one time or from time to time, 101 bonds of the Commonwealth, to be designated "Commonwealth of Virginia Higher Educational Institutions Bonds, Series" in an aggregate principal amount not exceeding \$125,594,000 102 103 104 \$135,244,000, plus amounts needed to fund issuance costs, reserve funds, construction period interest 105 and other financing expenses. The Treasury Board is further hereby authorized, by and with the consent of the Governor, to borrow money in anticipation of the issuance of bonds by the issuance of bond 106 107 anticipation notes (BANs), including BANs issued as commercial paper. The proceeds of such bonds 108 and BANs, excluding amounts needed to fund issuance costs, reserve funds and other financing 109 expenses, shall be used exclusively for the purpose of providing funds, with any other available funds, 110 for paying all or a portion of the costs of acquiring, constructing, renovating, enlarging, improving and 111 equipping revenue-producing capital projects at institutions of higher learning of the Commonwealth as 112 follows: Project Title Project Code Amount

113 Institution

114

115 116 117	George Mason University	Construct Student Housing IX-A	17929	\$41,071,000
118 119 120	James Madison University	Student Housing Phase I	17949	\$50,000,000
120 121 122 123	Old Dominion University	Renovate Student Housing, Phase 2	17945	\$23,113,000
123 124 125 126	Radford University	Renovate Washing- ton Hall	17948	\$ 5,410,000
120 127 128 129 130	The College of William and Mary in Virginia	Renovate -Dormitory Dormitories	17933	\$ 5,000,000 \$14,650,000
130 131 132 133	The College of William and Mary in Virginia	Construct New Dormitory	17808	\$ 1,000,000
134 135 136	Total 4. That an emergency exists and t	this act is in force from its	passage.	\$125,594,000 \$135,244,000