

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB558-S1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Colgan

3. Committee: Courts of Justice

4. Title: Redirection of forfeited drug assets to construction of Commonwealth Public Safety Memorial.

5. Summary: Provides that between July 1, 2012, and July 1, 2014, local agencies may direct cash funds and proceeds from forfeited drug assets to the Virginia Public Safety Foundation to support the construction of the Commonwealth Public Safety Memorial. Funding decisions shall be made following an internal analysis that determines contributions will not negatively impact law-enforcement training or operations.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; See item 8 below.

8. Fiscal Implications: The proposed legislation is not expected to have a fiscal impact on state agencies.

9. Specific Agency or Political Subdivisions Affected: Local law enforcement agencies.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 10, 2012

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