

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB 557

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Howell

3. Committee: Passed Both Houses

4. Title: Assistive Technology Loan Fund Authority; approval of loan applications

5. Summary: The bill eliminates the requirement that approval or denial of loan applications by the loan committee must be ratified by the Board of Directors of the Assistive Technology Loan Fund Authority at its next meeting. Is also requires that the loan committee be composed of at least six members.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: This bill eliminates an approval process for the authority's board, which only meets quarterly; otherwise delaying loans from being disbursed for people with disabilities who are acquiring assistive technology. This is a change in policy that has no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Assistive Technology Loan Fund Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/1/12

Document: G:\GA Sessions\2012 Session\SB557ER.DOC