

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB485

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: McWaters

3. Committee: Passed Both Houses

4. Title: Alternative Fuel Vehicle Conversion Fund.

5. Summary: This bill establishes the Alternative Fuel Vehicle Conversion Fund (the Fund) to assist state agencies with the incremental cost of converting an existing state-owned vehicle to run on alternative fuel, or with the cost differential of purchasing a new vehicle that runs on alternative fuel versus one that uses conventional fuel.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact.

8. Fiscal Implications: The Fund is to consist of moneys appropriated by the General Assembly or received by donation, grant, in-kind contribution, or other source. Moneys in the Fund are to be used for the sole purpose of assisting state agencies with the incremental cost of converting an existing state-owned vehicle to run on alternative fuel, or with the cost differential of purchasing a new vehicle that runs on alternative fuel versus one that uses a more conventional fuel type such as gasoline or diesel. The moneys in the Fund may be used in conjunction with or as match to any federal grants designated for the same purpose.

The bill does not designate a specific amount for deposit to the Fund and as such has no immediate impact on state appropriations.

The bill directs the Department of General Services to administer the Fund and, in consultation with the Department of Mines, Minerals and Energy, to establish guidelines for making disbursements from the Fund. It is anticipated that any additional workload created by this bill can be absorbed within the agencies' current resources.

9. Specific Agency or Political Subdivisions Affected: Department of General Services, Department of Mines, Minerals and Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB1016.

Date: 2/22/2012