

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB 481

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Senator Garrett

3. Committee: Passed Both Houses

4. Title: Increase the penalty associated with odometer tampering

5. Summary: This legislation adds language to § 46.2-112 of the Code of Virginia, which makes compliance with 49 USC § 32704 of the Federal Odometer Act in the service, repair, or replacement of an odometer also in compliance with subdivision D.2. of this section. In addition, the minimum civil penalty resulting from violation of section A or B of § 46.2-112 will be doubled from the current \$1,500 to \$3,000.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate Final (see Section 8)

8. Fiscal Implications: While there is insufficient information available to reliably estimate how much additional revenue may result from this legislation, due to potentially larger damage amounts, any fines collected will be deposited into the Literary Fund.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles

10. Technical Amendment Necessary: No.

11. Other Comments: This legislation is identical to HB 649.

Date: 02/20/12 sas

Document: f:\ga sessions\2012\fiscal impact statements\sb 481er.doc