Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: SB236						
	House of Origi	in	Introduced	\boxtimes	Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Colgan					
3.	. Committee:						
4.	Title: Virginia Public Procurement Act; multiple project contracts for architectural or professional engineering services related to construction						
5.	Summary: Raises, for certain local public bodies, the maximum cost of all projects in one contract term of a multiple project contract from \$500,000 to \$1.5 million, and raises the maximum cost for any single project from \$100,000 to \$200,000. For a locality or authority or sanitation district with a population in excess of 80,000, the bill raises the maximum cost from \$1 million to \$2 million.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Indeterminate						
8.	Fiscal Implications: Increasing the A/E term contract limits could reduce the amount of locality resources required to procure these services because the number of procurement actions will be reduced.						
9.	Specific Agency or Political Subdivisions Affected: Localities						
10. Technical Amendment Necessary: No							
11. Other Comments:							
	Date: 2/19/12 Document: c:						