Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number:	SB236			
	House of Origin	Introduced	Substitute	Engrossed	
	Second House	In Committee	Substitute	Enrolled	

2. Patron: Colgan

3. Committee:

- **4. Title:** Virginia Public Procurement Act; multiple project contracts for architectural or professional engineering services related to construction
- **5. Summary:** Raises, for certain local public bodies, the maximum cost of all projects in one contract term of a multiple project contract from \$500,000 to \$1.5 million, and raises the maximum cost for any single project from \$100,000 to \$200,000. For a locality or authority or sanitation district with a population in excess of 80,000, the bill raises the maximum cost from \$1 million to \$2 million.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: Indeterminate
- 8. Fiscal Implications: Increasing the A/E term contract limits could reduce the amount of locality resources required to procure these services because the number of procurement actions will be reduced.
- 9. Specific Agency or Political Subdivisions Affected: Localities

10. Technical Amendment Necessary: No

11. Other Comments:

Date: 2/04/12 Document: c: