Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: SB160
	House of Origin
	Second House
2.	Patron: Petersen
3.	Committee:
4.	Title: Cost-Effective Public Buildings Act.
5.	Summary: Requires executive branch agencies and institutions entering the design phase for construction of a new building greater than 5,000 gross square feet in size, or renovating such a building where the cost of renovation exceeds 50 percent of the value of the building, conform to Virginia Energy Conservation and Environmental Standards developed by the Department of General Services considering the U.S. Green Building Council (LEED) green building rating standard, the Green Building Initiative "Green Globes" building standard, and other appropriate requirements. Exemptions from the requirement may be granted by the Director of the Department of General Services upon a finding of special circumstances that make construction or renovation to the standards impracticable.
6.	Budget Amendment Necessary: No
7.	Fiscal Impact Estimates: None
8.	Fiscal Implications: There will not be any new fiscal implications because agencies are already using Virginia Energy Conservation and Environmental Standards as required by Executive Order 19 (2010).
9.	Specific Agency or Political Subdivisions Affected: All state agencies
10.	. Technical Amendment Necessary: No
11.	. Other Comments: This bill is similar to HB1167.
	Date: 2/19/12 Document: c: Secretary of Administration