

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB144

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Puckett

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Plats or maps; where map acreage differs from amount listed in county records.

5. Summary: This bill requires a surveyor or engineer to certify that the acreage shown on a map or plat produced under the Virginia Oil and Gas Act since January 1, 1990, match the acreages listed in county records. Where a mapped acreage differs from that listed in the county records, the operator is required to commission a survey and record a deed of correction in order to reconcile the acreages. Submitting a plat in violation of the accuracy requirement will cause all damaged mineral owners in the unit to be deemed fully-paid participants in the unit. The bill has an effective date of January 1, 2013.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate, see item 8, below.

8. Fiscal Implications: This bill may result in every map, plot or pooling order that has been issued since January 1, 1990, to be brought back before the Gas and Oil Board (the Board) for reconsideration. If this occurs, the Department of Mines, Minerals and Energy (DMME), as staff to the Board, anticipates that this bill may result in a very significant impact on the agency's workload. It is not known how many claimants would return to the Board for reconsideration as a result of this bill, so the exact fiscal impact is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/20/2012